

FISCAL NOTE

SB 2573 - HB 2854

February 26, 2002

SUMMARY OF BILL: Authorizes the Commissioner of Commerce and Insurance to establish a voluntary risk sharing plan or market assistance plan for workers' compensation insurance comparable to the plan available for property and casualty insurance.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any cost associated with implementing the bill is estimated to be not significant. The bill will not impact the state employee workers' compensation program because it is self-insured pursuant to TCA 9-8-307.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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